

ADVERTISEMENT FOR UPSET BIDS

PURSUANT TO the terms and provisions of NCGS 160A-269 Madison County has received an offer to purchase those lands located in Madison County, North Carolina, more particularly described as follows:

THAT PROPERTY containing .85 acres, more particularly described in that deed recorded of record at Madison County Deed Book 358, Page 769 and sometimes referred to as “the rock building”.

The Madison County Board of County Commissioners proposes accept said offer, which said offer has been accompanied with a deposit of \$3,677.50 which said deposit has been made with Madison County. Pursuant to the above referenced statute Madison County is now publishing notice of said offer.

The real property which is subject to the offer is that property more particularly described herein above.

The amount of the offer made for the purchase of the said property is \$73,550 cash or certified funds, pursuant to the terms of an Agreement for Purchase and Sale of Real Property, a copy of which is on file with, and may be obtained from, the Clerk to the Board of County Commissioners for Madison County.

PLEASE TAKE NOTICE that within ten (10) days of the date of this publication any person may raise the bid price by not less than 10% of the first \$1,000.00 of the original bid price of \$73,550 and 5% of the remainder. If the bid is raised the bidder shall deposit with the Clerk to the Board of the Madison County Board of County Commissioners 5% of the increased bid and the said Clerk shall re-advertise the offer at the increased bid amount. This procedure shall be repeated until no further qualifying upset bids are received, at which time the Madison County Board of County Commissioners may accept the offer and sell the property to the highest bidder, or may at any time reject any and all offers including this offer.

This the 13th day of January 2018.

AMANDA CUTSHAW
MADISON COUNTY CLERK TO THE BOARD